

LOAN AND EQUITY INVESTMENT APPLICATION

North Dakota Development Fund ✧ PO Box 2057 ✧ Bismarck, ND 58502-2057 ✧ (701) 328-5310

Business:			Financial Institution/Dev. Agency:				
Address:		Type of Business:	Address:				
Contact Person:			Contact Person:				
Phone:		Tax ID #:	Current # of employees:			Phone:	
Date of Application:		Date Business Est'd:	If funding approved (24 mos.):			<input type="checkbox"/> Debt <input type="checkbox"/> Equity	
Purpose of Request:						<input type="checkbox"/> New Business <input type="checkbox"/> Existing Business <input type="checkbox"/> Purchase Existing Business	
Sources of Funds			Amount:	D.		\$	
A. Owner Equity			\$	E.		\$	
B.			\$	F.		\$	
C.			\$	TOTAL		\$	
Use of Funds	Source A	Source B	Source C	Source D	Source E	Source F	Total Cost
Land Acquisition							
Building Construction							
Building Purchase							
Site Improvement							
Machinery/ Equipment							
(1) Office Equipment							
(2)							
(3)							
Inventory							
Working Capital							
Other:							
TOTAL							

Note: Attach a complete description of the use of the NDDF funds (i.e. list of M/E to be purchased, description of building to be purchased or erected and inventory purchased).

Summary of Collateral (Loans Only)	Present Market Value	Present Mortgage Balance	NDDF Collateral Position
A. Land and Building	\$	\$	
B. Machinery & Equipment	\$	\$	
C. Furniture & Fixtures	\$	\$	
D. Accounts Receivable	\$	\$	
E. Inventory	\$	\$	
F. Other	\$	\$	
TOTAL COLLATERAL	\$	\$	

Primary Source of Repayment (Describe):

Present Indebtedness: Business Debts, Contracts, Notes and Mortgages Payable					As of: _____ (date)			
Owed To:	Original Amount	Original Date	Present Balance	Rate of Interest	Maturity Date	Monthly Payment	Security	Status (Current/Delinquent)

Note: please retain copies for yourself and for your financial institution/ development agency.

Present Banking References		
Financial Institution and Address	Type of Account and Number(s)	Contact Person and Phone
Trade References		
Trade Supplier	Address	Materials and Products Supplied
Management		
Officers, Directors, Owners, Other Key Personnel	Address	% Ownership
Key Advisors		
Attorney	Name	Firm or Company/ Address
Accountant		
Insurance Agent		

Signature of Applicant	Signature of Financial Institution/ Developer
By:	By:
Date:	Date:

NOTE: THE FOLLOWING EXHIBITS MUST BE COMPETED WHERE APPLICABLE. ALL QUESTIONS ANSWERED BECOME PART OF THE APPLICATION.

- 1) If your collateral consists of (A) Land and Building, (B) Machinery and Equipment, (C) Furniture and Fixtures, (D) Accounts Receivable, (E) Inventory, (F) Other, please provide an itemized list labeled **Exhibit A** that contains serial and identification numbers of all articles that have a value greater than \$500. Include a legal description of Real Estate offered as collateral.
- 2) Furnish a signed current personal balance sheet and three years of tax returns for each stockholder (with 20% or greater ownership), partner, officer and owner. Social Security number should be included on personal financial statement. It should be as of the same date as the most recent business financial statements. Label as **Exhibit B**.
- 3) Do you have any co-signers and/or guarantors for this loan? ☐ Yes ☐ No If so, please submit their names, addresses, tax ID numbers, three years of tax returns and a current personal balance sheet(s) as **Exhibit C**.
- 4) Are you buying machinery or equipment with the proceeds? If so, you must include a list of equipment and cost as quoted by the seller and a purchase invoice. Label as **Exhibit D**.
- 5) Have you or has any officer of your company ever been involved in bankruptcy or insolvency proceedings? ☐ Yes ☐ No If yes, please provide the details as **Exhibit E**.
- 6) Are you or is your business involved in any pending lawsuits? ☐ Yes ☐ No If yes, please provide the details as **Exhibit F**.
- 7) Does your business, its owners or majority stockholders own or have a controlling interest in other businesses? ☐ Yes ☐ No If yes, please provide their names and the relationship with your company along with a current balance sheet and operating statement for each. This should be **Exhibit G**.
- 8) Do you buy from, sell to or use the services of any concern in which someone in your company has a significant financial interest? ☐ Yes ☐ No If yes, provide details on a separate sheet of paper labeled **Exhibit H**.
- 9) Attach a copy of funding commitments from each source of funding. Label **Exhibit I**.
- 10) Are any current business loans delinquent? ☐ Yes ☐ No If yes, describe on attached sheet and label as **Exhibit J**.
- 11) Are any of the company's principals related to or doing business with any NDDF staff or Board member? ☐ Yes ☐ No If yes, describe on attached sheet and label as **Exhibit K**.

This application must be accompanied by a full business plan. See attached business plan outline as an example.